



FORMATION EVALUATION LOG

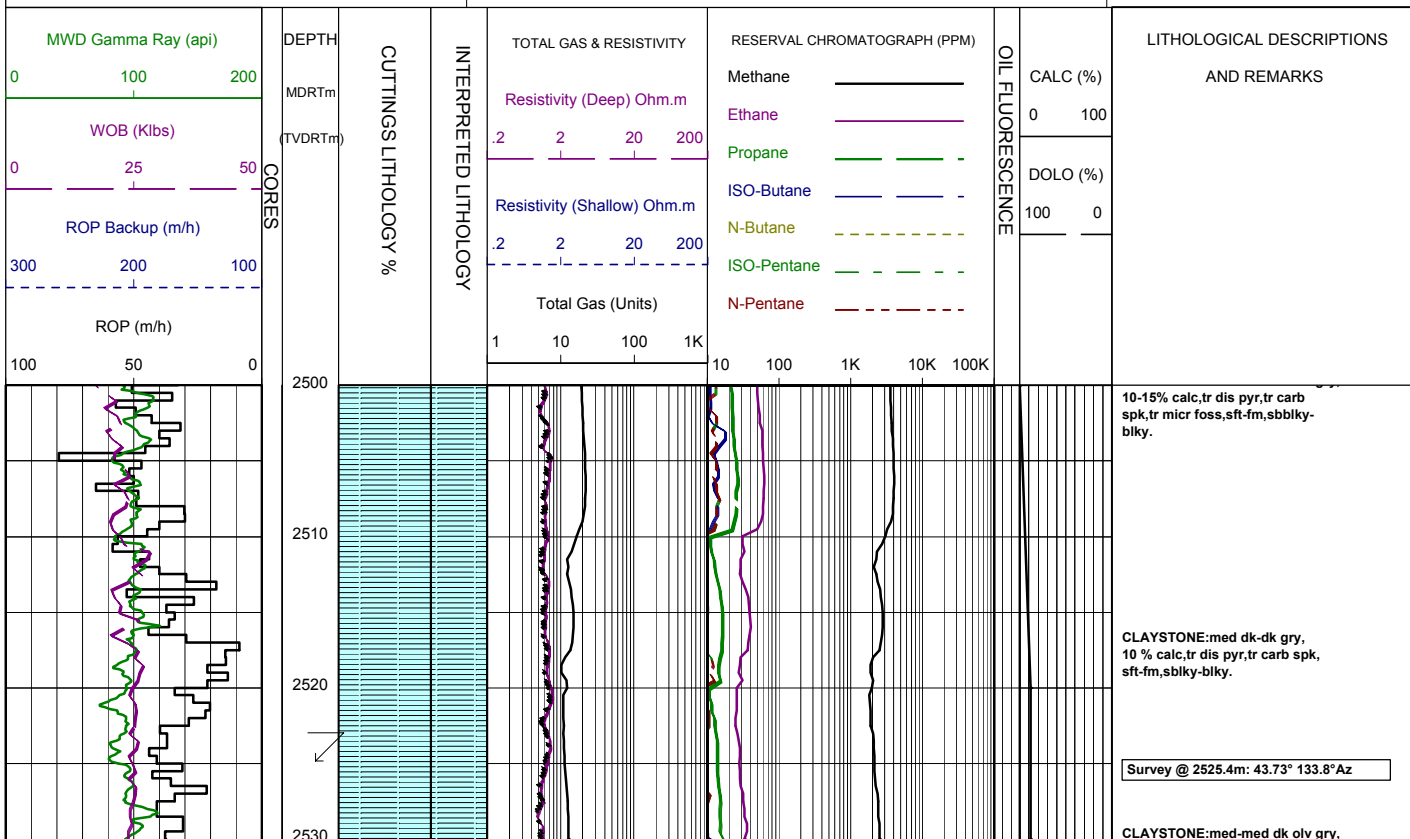


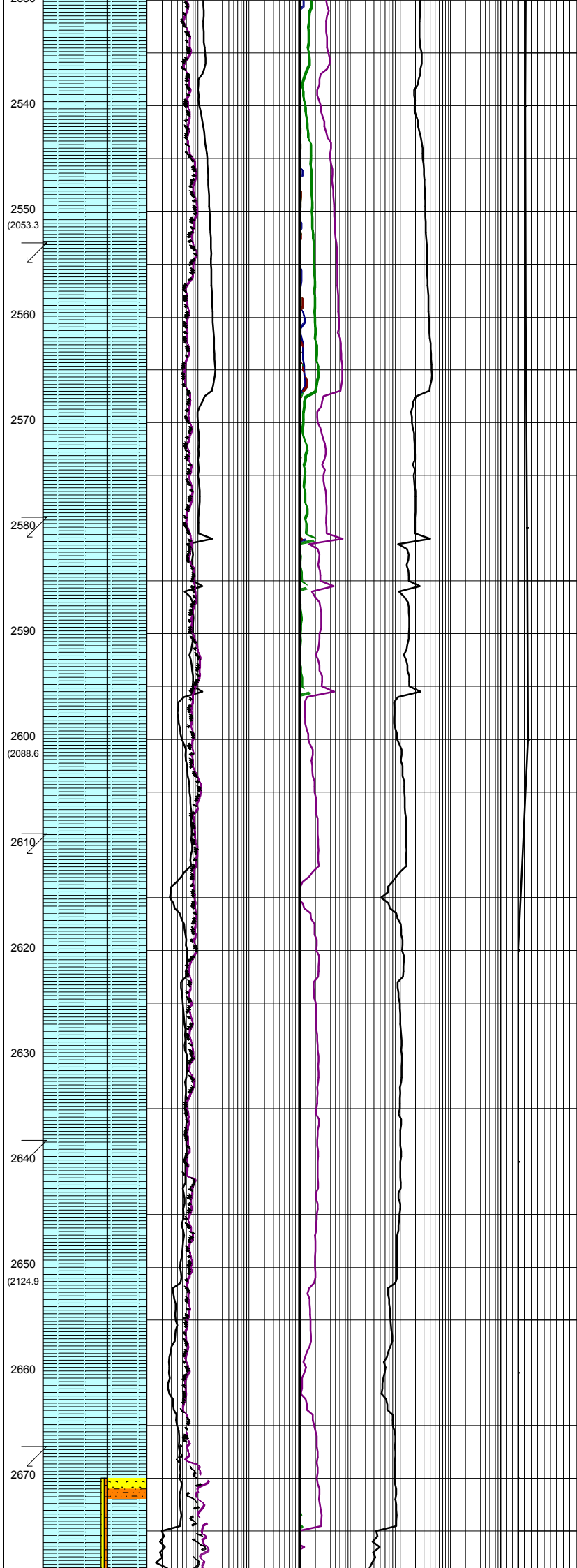
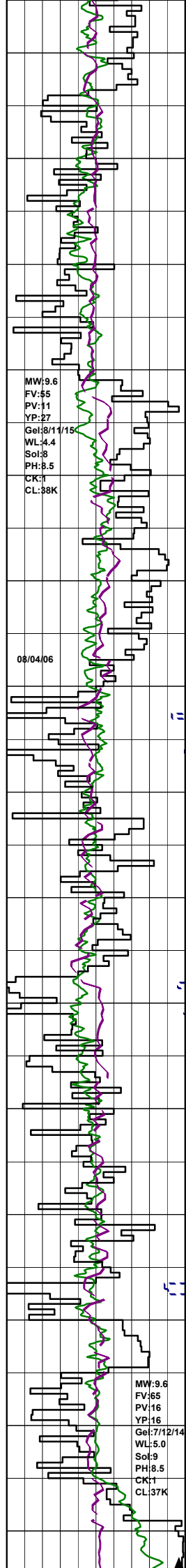
WELL : BASKER-3

FROM (m): 2500 TO (m): 3280 SCALE: 1/ 500

Country : AUSTRALIA	Latitude : 38°18'42.44"S	HOLE / CASING INFO 17 1/2" Hole to (mMDRT) : 1112m	Spud Date : 01-03-2006
Basin : GIPPSLAND	Longitude : 148°43'29.78"E	12 1/4" Hole to (mMDRT) : xxxx	Total Depth Date : xx-03-2006
Field : BASKER	UTM Co-ord X (m E) : 650106.2	13 3/8" Shoe at (mMDRT) : 1102.3m	Total Depth (mRT) : xxxxx
Permit : VIC/L26	UTM Co-ord Y (m N) : 5761989.6	9 5/8" Shoe at (mMDRT) : xxxx.xm	T.V.D. (mSS MSL) : xxxxx
Well Type : DEVELOPMENT	RT-LAT (m) : 21.5		Status : COMPLETED
Rig Name : OCEAN PATRIOT	RT-Seabed (m) : 174.4		

<h3>ABBREVIATIONS</h3> <p>MW MUD WEIGHT NB NEW BIT FV FUNNEL VISCOSITY RR RERUN BIT PV PLASTIC VISCOSITY CB CORE BIT YP YIELD POINT WOB WEIGHT ON BIT FC FILTER CAKE RPM REVS PER MINUTE SOL SOLIDS FLC FLOW CHECK WL FILTRATE CR CIRCULATE RETURNS SD SAND - % PR POOR RETURNS S SALINITY - PPM NR NO RETURNS RM MUD RESISTIVITY BG BACKGROUND GAS RMF MUD FILTRATE TG TRIP GAS C CARBIDE TEST STG SHORT TRIP GAS LAT LOGGED AFTER TRIP CG CONNECTION GAS DS DEVIATION SURVEY SG SWAB GAS SVG SURVEY GAS</p>	<h3>LITHOLOGY LEGEND</h3> <table border="0"> <tr> <td></td> <td>Claystone</td> <td></td> <td>Limestone</td> <td></td> <td>Brachiopoda</td> </tr> <tr> <td></td> <td>Siltstone</td> <td></td> <td>Dolomite</td> <td></td> <td>Cement</td> </tr> <tr> <td></td> <td>ar. Silt ar</td> <td></td> <td>Coal</td> <td></td> <td>Sponges</td> </tr> <tr> <td></td> <td>Fine SST</td> <td></td> <td>Gypsum</td> <td></td> <td>Glauconite</td> </tr> <tr> <td></td> <td>Medium SST</td> <td></td> <td>Lithic Fragment</td> <td></td> <td>Pyrite</td> </tr> <tr> <td></td> <td>Coarse SST</td> <td></td> <td>Foraminifera</td> <td></td> <td>Iron Minerals</td> </tr> <tr> <td></td> <td>Marl</td> <td></td> <td>Fossils</td> <td></td> <td>Mica</td> </tr> <tr> <td></td> <td>Clay, Limestone</td> <td></td> <td>Bryozoa</td> <td></td> <td>Carb Fragments</td> </tr> </table>		Claystone		Limestone		Brachiopoda		Siltstone		Dolomite		Cement		ar. Silt ar		Coal		Sponges		Fine SST		Gypsum		Glauconite		Medium SST		Lithic Fragment		Pyrite		Coarse SST		Foraminifera		Iron Minerals		Marl		Fossils		Mica		Clay, Limestone		Bryozoa		Carb Fragments	<h3>ENGINEERING LEGEND</h3> <table border="0"> <tr> <td></td> <td>Shoe</td> <td></td> <td>FIT</td> </tr> <tr> <td></td> <td>Mud loss</td> <td></td> <td>Mud gain</td> </tr> <tr> <td></td> <td>Deviation survey</td> <td></td> <td>DST</td> </tr> <tr> <td></td> <td>TEST</td> <td></td> <td>Mud gain</td> </tr> <tr> <td></td> <td>Sidewall Core</td> <td></td> <td>Core</td> </tr> <tr> <td></td> <td>RFT</td> <td></td> <td></td> </tr> </table>		Shoe		FIT		Mud loss		Mud gain		Deviation survey		DST		TEST		Mud gain		Sidewall Core		Core		RFT		
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10% calc, tr dis pyr, tr carb spk, sft-fm, sbbiky-blky.

CLAYSTONE: med-med dk-dk gry, 10% calc, tr carb spk, tr micr foss, sft-fm, sbbiky-blky.

Survey @ 2554.2m: 45.66° 132.6° Az

CLAYSTONE: med gry-med dk gry, olv gry, 10% calc, tr pyr, tr carb spk, slty i/p, tr sft-mod hd,, sbbiky-blky.

Survey @ 2582.8m: 45.26° 131.2° Az

CLAYSTONE: med gry-med dk gry, olv gry, 10% calc, tr glauc, tr carb spk, slty i/p, tr vf qtz grn, sft-mod hd, sbbiky-blky.

Survey @ 2611.4m: 44.15° 132.1° Az

CLAYSTONE: med gry-med dk gry, olv gry, 10% calc, tr pyr, tr carb spk, tr glauc, slty i/p, tr vf qtz grn, sft-fm, occ mod hd, sbbiky-blky.

CLAYSTONE: med gry-med dk gry, olv gry, 10% calc, tr pyr, tr carb spk, tr glauc, slty i/p, tr vf qtz grn, sft-fm, occ mod hd, sbbiky-blky.

Survey @ 2639.9m: 42.7° 131.1° Az

CLAYSTONE: med gry-med dk gry, olv gry, 10% calc, tr pyr, tr carb spk, tr glauc, slty i/p, tr vf qtz grn, sft-fm, occ mod hd, sbbiky-blky.

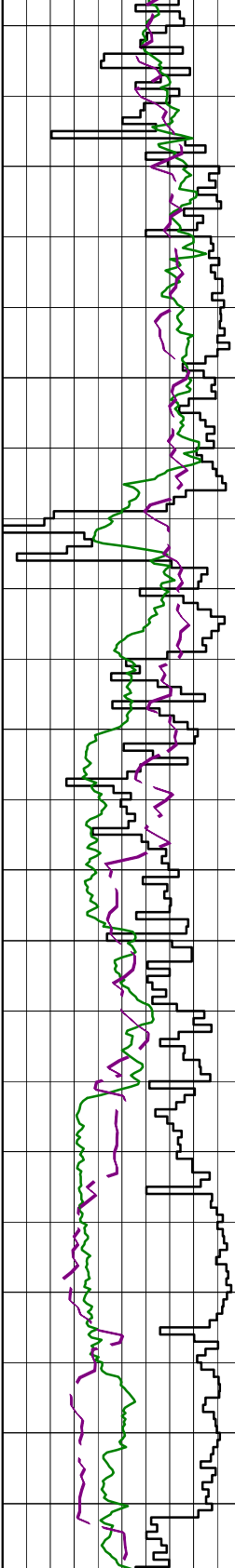
Survey @ 2668.2m: 41.76° 131.9° Az

SANDSTONE: cir, trnsl, yelsh brn, org, f-med grn, rr crs, pr srt, sbang-sbrnd, tr 5% glauc, pr-mod inf por, tr foss, no fluor.

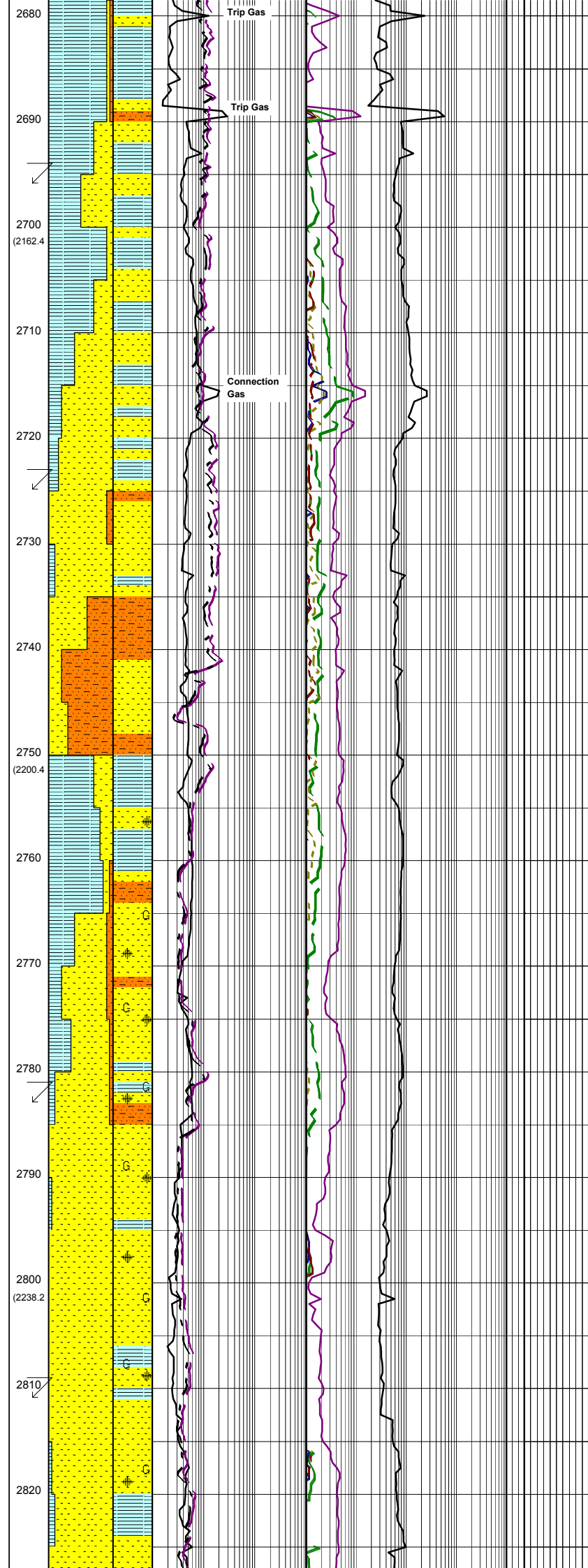
SILTSTONE: brnsh gry, mott grn, yelsh grn, sft-fm, blocky, 10% arg, tr f pyr, tr f carb, com glauc to 40% by volume.

09/04/06
 WOB:30-50 klbs
 RPM:170-240
 SPP:2600-3900 psi
 FLW:790-950 gpm
 10/04/06

MW:9.6
 FV:60
 YP:11
 VP:30
 Gel:8/13/17
 WL:5.2
 Sol:9
 PH:8.0
 CK:1
 CL:35K



WOB:25-28 klbs
 RPM:240
 SPP:3600-3800 psi
 FLW:900 gpm



CLAYSTONE:(sample from balled bit),dk grn/gry,grnsh blk,amor,sft,plstc, stky and deformable,f sand i/p,occ %5 silt.

BIT #4: REED DSX813M
 SIZE:311mm 12.25"
 JETS: 8x16
 IN:2679m OUT:2689m
 RUN:10m HRS:5.4
 COND:1-1-PN-T-X-I-CT-PP

BIT #5: SMITH GFS10B
 SIZE:311mm 12.25"
 JETS: 3x24,1x19
 IN:2689m OUT:2969m
 RUN:280 HRS:29.0
 COND:4-5-WT-A-E-1-ER-PR

Survey @ 2696.5m: 40.24° 131.3°Az

SANDSTONE:clr,trnsl,pl grn,yelsh brn,vf-med grn,rr crs,pr srt,sbang-sbrnd,tr 10% glauc,fa-g inf por,ise, no fluor.

CLAYSTONE:med-dk gry,occ dk gry,grnsh gry,lt olv gry,sl calc,slty, tr 10% glauc,tr carb spk,fm-mod hd, sft i/p,sbbiky-blky.

Survey @ 2725.8m: 40.40° 131.7°Az

SANDSTONE:clr,trnsl,pl grn,yelsh brn,vf-med grn,rr crs,pr srt,sbang-sbrnd,tr 10% glauc,fa-g inf por,ise, no fluor.

SILTSTONE:brnsh gry,pl gm,yelsh brn,com arg,grd to Arg Siltst, tr 20% glauc,sft-fm,sbbiky-blky.

SANDSTONE:clr,trnsl,off wh,f-vcrs grn,pr-mod srt,sbang-sbrnd,tr glauc,pr inf por, no fluor.

CLAYSTONE:med-med dk gry,olv gry,try pyr,tr glauc,slty i/p sft-mod,sbbiky-amor.

SANDSTONE:clr-trnsl,wh,f-vcrs grn,pr-mod srt,sbang-sbrnd,tr carb spk,pr-med inf por,no fluor.

CLAYSTONE:med dk-olv gry, tr glauc,tr pyr,tr carb spks, sft-mod,sbbiky-amor.

SANDSTONE:clr-trnsl,ornng-wh, occ lt grn,vf-crs grn,mod srt,sbang-sbrnd,tr glauc,tr carb spk,fr vis por, pr inf por,no fluor.

Survey @ 2782.9m: 41.37° 130.4°Az

CLAYSTONE:med-drk gry, silt i/p,tr glauc,vsft-mod, sbbiky-amor.

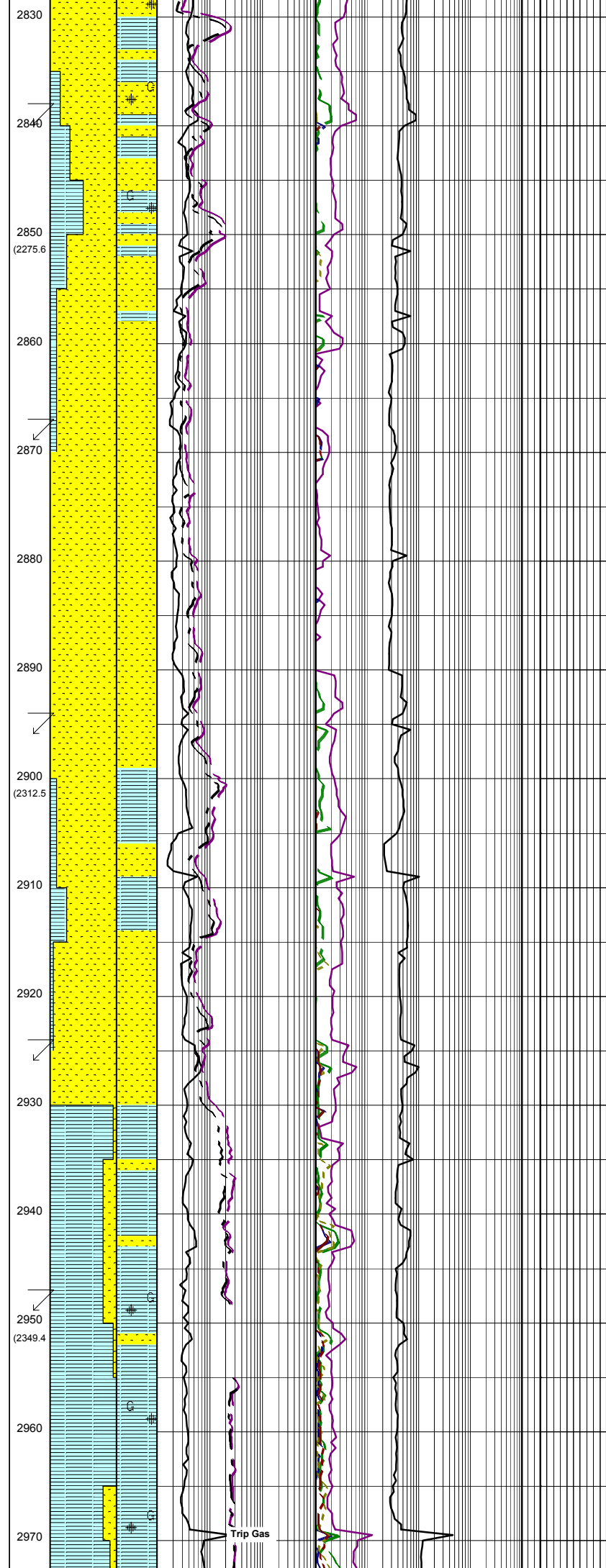
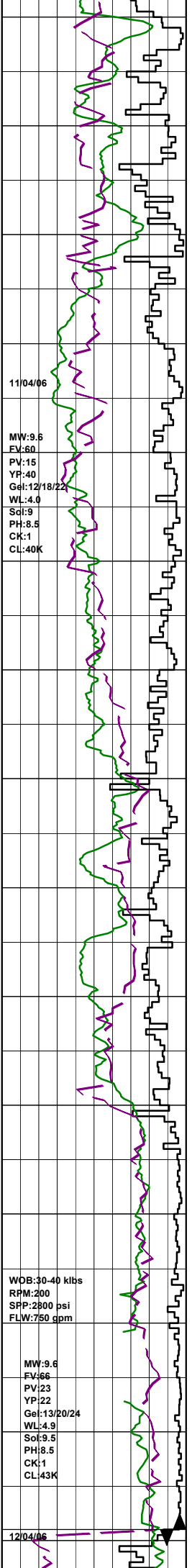
SANDSTONE:trnsl-clr,occ lt grn,vf-crs grn,mod-wl srt,sbang-sbrnd,tr glauc,tr carb spk,tr pyr, fr-gd inf por,no fluor.

SANDSTONE:clr-trnsl,occ lt grn,vf-vcrs i/p,mod-wl srt,sbang-sbrnd,tr glauc,tr carb spk,tr pyr,gd inf por,no fluor.

Survey @ 2811.2m: 41.37° 130.4°Az

SANDSTONE:wh,clr,trnsl,occ lt grn,f-vcrs grn,mod-wl srt,sbang-sbrnd,tr glauc,tr carb spk,tr pyr, fr inf por,no fluor.

CLAYSTONE:med-med dk gry, olv gry,silty i/p,tr glauc, 5% calc,sft-mod, sbbiky.



SANDSTONE:clr-trnsl,occ lt grn,
 f-crs i/p,mod-wl srt,sbang-sbrnd,tr
 glauc,tr carb spk,tr pyr cmt,pr vis
 por,fr inf por,no fluor.

Survey @ 2840.1m: 41.98° 129.1°Az

CLAYSTONE:med dk-olv gry,tr
 silty i/p,tr glauc,v sft-fm,
 sbbiky-amor.

SANDSTONE:wh,clr,trnsl,occ
 lt grn,f-crs,pr-mod srt,sbang-
 sbrnd,tr glauc,tr pyr,tr carb spk,
 lse,silty i/p, pr-fr inf por,no
 fluor.

SANDSTONE:clr,trnsl,wh,occ
 lt grn,f-crs grn,dom crs,pr-mod srt,
 sbang-sbrnd,tr glauc,tr carb spk,
 lse,silty i/p,g inf por,no fluor.

Survey @ 2868.8m: 42.24° 129.6°Az

SANDSTONE:clr,trnsl,wh,occ
 lt grn,f-crs grn,dom crs,pr-mod srt,
 sbang-sbrnd,tr glauc,tr carb spk,
 tr pyr,lse,silty i/p,g inf por,no fluor.

SANDSTONE:clr,trnsl,wh,f-med
 grn,com crs,pr-mod srt,sbang-sbrnd,
 tr glauc,tr carb spk,tr pyr, tr foss,
 lse,silty i/p,g inf por,no fluor.

SANDSTONE:clr,trnsl,wh,yelsh brn,
 f-med grn,com crs,pr-mod srt,sbang-
 sbrnd,tr glauc,tr carb spk,tr pyr,
 lse,silty i/p,g inf por,no fluor.

Survey @ 2896.9m: 42.68° 129.5°Az

SILTY CLAYSTONE:dk gry,grn,tr
 glauc,cly i/p,sft-disp.sbbiky-amor.

SILTY CLAYSTONE:dk gry,grn,tr
 glauc,cly i/p,sft-disp.sbbiky-amor.

SANDSTONE:clr,trnsl,wh,yelsh brn,
 pl grn,f-med grn,rr crs,pr-mod srt,
 sbang-sbrnd,tr glauc,tr carb spk,
 tr pyr,calc,lse,silty i/p,g inf por,
 no fluor.

Survey @ 2926.1m: 43.01° 129.9°Az

SANDSTONE:clr,trnsl,wh,yelsh brn,
 pl grn,f-med grn,rr crs,pr-mod srt,
 sbang-sbrnd,tr glauc,tr carb spk,
 tr pyr,lse,silty i/p,g inf por,
 no fluor.

SILTY CLAYSTONE:med dk-dk
 gry,lt brn-olv gry,5% carb,tr pyr,tr
 carb spk,vsft-mod hd,sbbiky-amor.

Survey @ 2948.4m: 41.69° 129.6°Az

SILTY CLAYSTONE:med-drk gry,
 olv gry,tr glauc,tr carb spk,vsft-
 mod hd,sbbiky-amor.

BIT #6:Hycalog RSX616M
 SIZE: 311mm 12.25"
 JETS: 4x18,2x20
 IN: 2969m OUT:xxxx
 RUN: xxx HRS:xx
 COND:

Trip Gas

SILTY CLAYSTONE: med-med dk gry, drk gry, tr glauc, tr pyr, tr carb spk, vsft-fm, sbblky-amor.

Survey @ 2984.5m: 39.88° 129.3°Az

SANDSTONE: trnsi-clr, occ org, occ grn, vf-med, occ crs, mod-wl srt, sbang-sbrnd, tr glauc, lse, fr inf por, no fluor.

SILTY CLAYSTONE: drk grnsh gry med drk gry, occ tan-drk brn, tr glauc, tr pyr, mod-fm, sbblky-blky.

Survey @ 3011.5m: 39.38° 129.4°Az

SILTSTONE: tn-dk brn, tr glauc, sft, sbblky.

CLAYSTONE: med dk gry-olv gry, tr glauc, tr pyr, sft-fm, sbblky-amor.

SANDSTONE: wh-clr, yel-trnsi, f-med, occ crs, mod srt, tr glauc, tr pyr, tr carb spk, lse, fr inf por, no fluor.

Survey @ 3041.1m: 38.31° 129.4°Az

SILTSTONE: drk-olv gry, tan lbrn-brn gry, sil i/p, cly i/p, tr glauc, tr pyr, tr carb spk, tr micmic, occ f snd grs., sft-fri, sbblky-blky.

SANDSTONE: wh, trnsi-clr, vf-med, occ crs, mod wl srt, sbang-sbrnd, tr pyr, tr glauc, lse, fr inf por, no fluor.

Survey @ 3069.8m: 37.19° 129.8°Az

ARGILLACEOUS SILTSTONE: med-drk gry, tr glauc, sft-fm, sbblky-amor.

SILTSTONE: mott wh-drk brn, tr glauc, tr pyr, fm, sbblky-blky.

CLAYSTONE: med-med drk gry, drk gn gry, glauc, silty i/p, tr carb spk, vsft, occ fm, amor, occ sbblky.

Survey @ 3099.1m: 35.76° 130.7°Az

CLAYSTONE: med-med drk gry, drk gn gry, glauc, silty i/p, tr carb spk, tr pyr, occ f snd, vsft, occ fm, amor, occ sbblky.

SANDSTONE: clr, trnsi, wh, pl gm, dk gry, vf-med grn, tr crs, sbang-sbrnd, mod srt, tr pyr cmt w/ glauc, tr carb spk, sty i/p, lse, gd inf por, no fluor.

COAL: blk, brn blk, dll-ea, brit, tr fm, sbblky, ang-uneven.

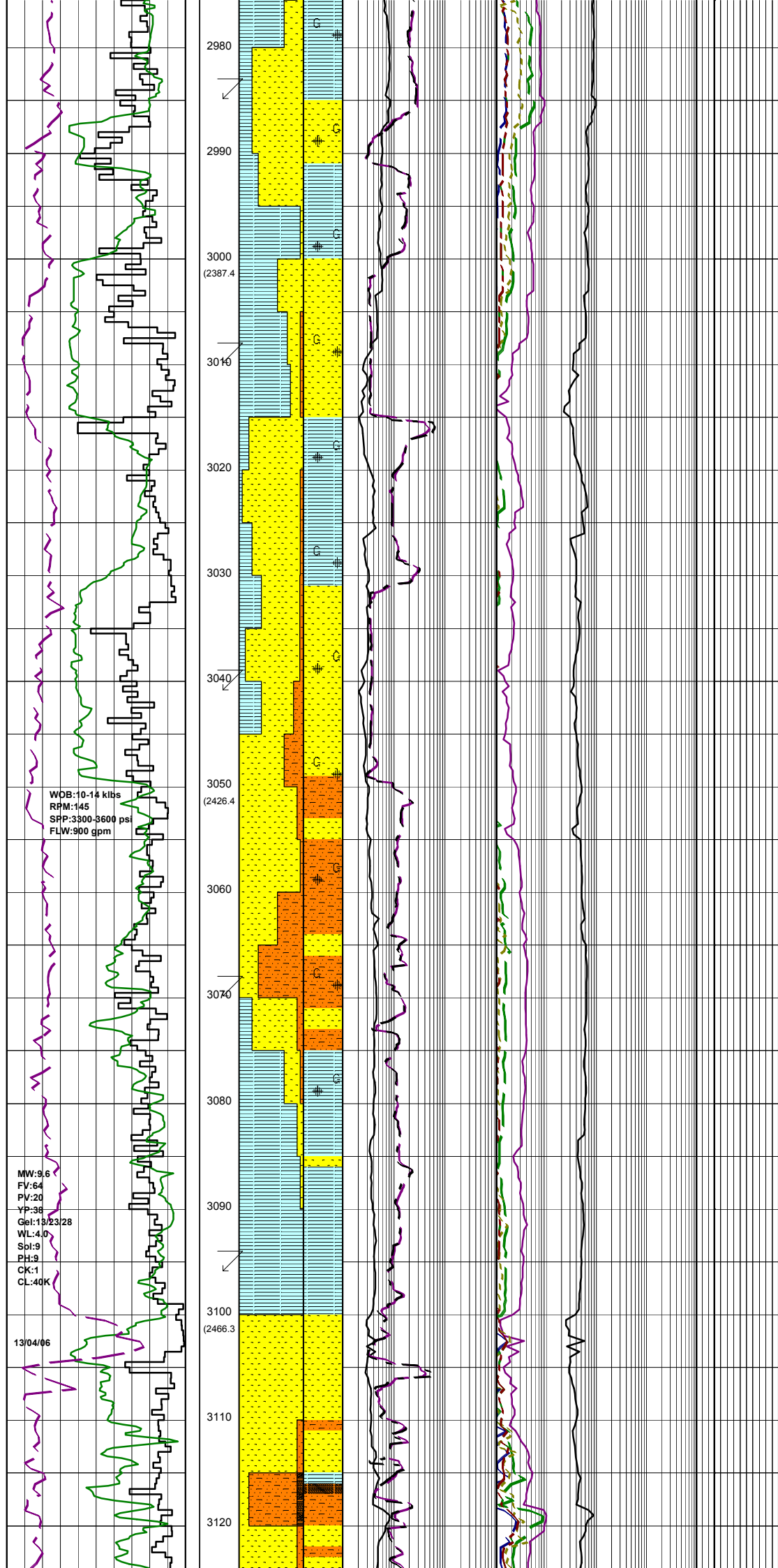
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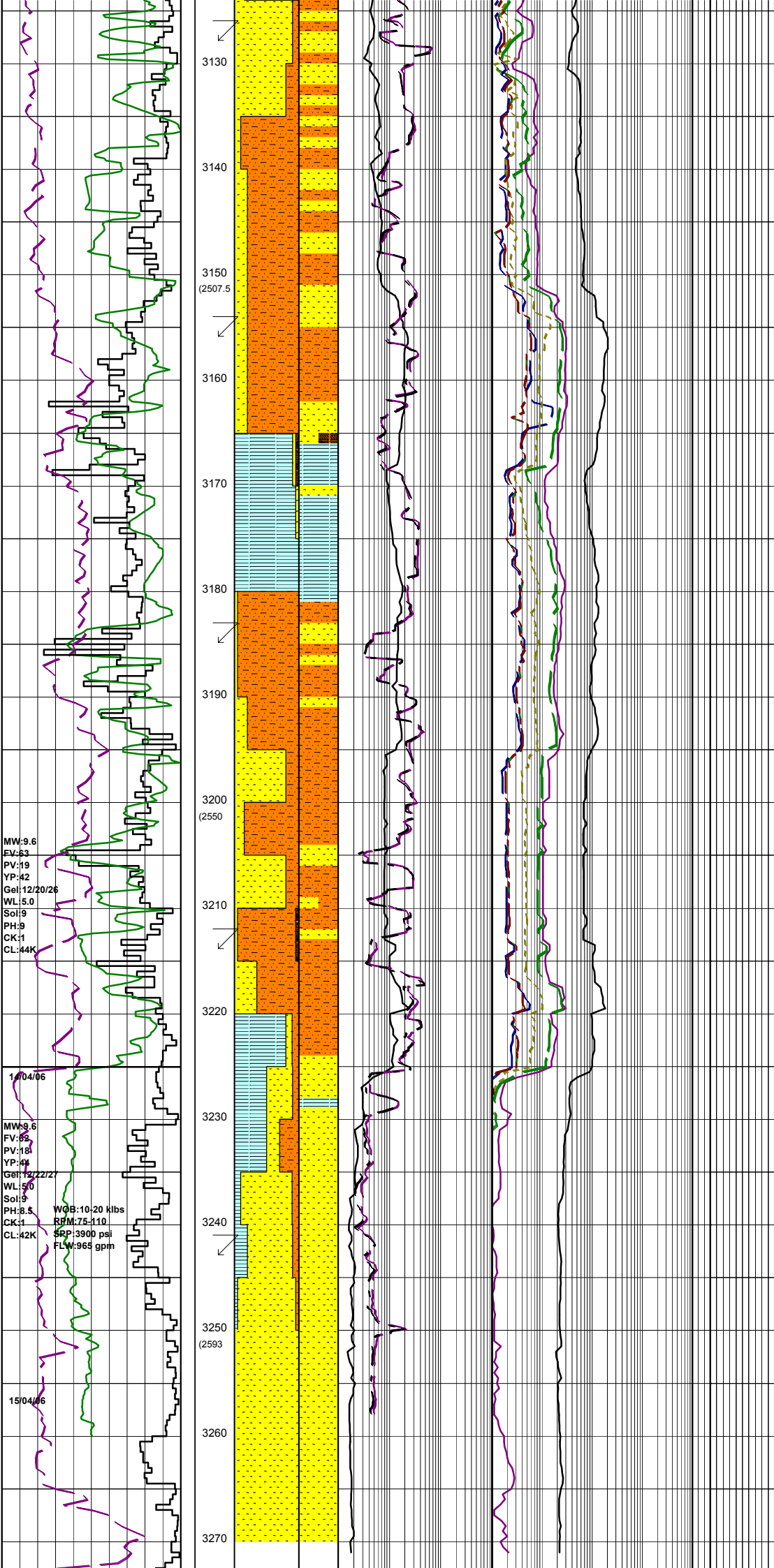
2980
2990
3000 (2387.4)
3010
3020
3030
3040
3050 (2426.4)
3060
3070
3080
3090
3100 (2466.3)
3110
3120

WOB: 10-14 kilts
RPM: 145
SFP: 3300-3600 psi
FLW: 900 gpm

MW: 9.6
FV: 64
PV: 20
YP: 36
Gel: 19/23/28
WL: 4.0
SpI: 9
PH: 9
CK: 1
CL: 40K

13/04/06





Survey @ 3127.2m: 34.78° 130.2°Az

SILTSTONE: med drk gry-drk gry, drk gm gry, com glauc, silty i/p, com grd to Arg sltst, tr pyr, sft-fm, occ amor, sbbkly.

SANDSTONE: clr, trnsl, wh, pl gm, dk gry, vf-med gm, com crs, sbang-sbrnd, mod srt, tr pyr cmt w/ glauc, tr carb spk, silty i/p, lse, gd inf por, no fluor.

SILTSTONE: drk gry, lt olv gry, yelsh brn, com glauc, cly i/p, tr C frag, com grd to Arg sltst, tr pyr, sft-fm, occ amor, sbbkly.

Survey @ 3156.2m: 32.89° 130.5°Az

CLAYSTONE: drk gry, lt olv gry, drk gm gry, tr glauc, silty i/p, tr vf qtz gm, com grd to Silty Clyst, tr pyr, sft, occ amor, sbbkly.

SILTY CLAYSTONE: lt-drk gry, brnsh gry, mott wh, tr glauc, tr coal, vsft-sft, sbbkly-amor.

Survey @ 3185.3m: 31.01° 130.8°Az

ARGILLACEOUS SILTSTONE: brnsh blk, med dk-drk gry, olv gry, tr glauc, vsft-m fm, sbbkly-blky.

SANDSTONE: wh, clr-trnsl, f-crs, pr-mod srt, sbang-sbrnd, kaol mtx, sft, pr-fr inf por, no fluor.

SANDSTONE: trnsl-clr, vf-crs, mod srt, sbang-sbrnd, kaol mtx, tr pyr, sft, pr vis por, pr-fr inf por no fluor.

Survey @ 3214.2m: 30.14° 132.7°Az

ARGILLACEOUS SILTSTONE: med-drk gry, olv gry, brn gry, occ tan, tr carb spk, sft-fm, sbbkly-amor.

POOH @ 3225m TO 2600m TO REPAIR THE TOP DRIVE

CLAYSTONE: med-med drk gry, drk gmsh gry, tr pyr, tr glauc, frm, sbbkly-blky.

SANDSTONE: clr-trnsl, occ orng, med-crs, mod srt, ang-sbang, lse, pr inf por, no fluor.

Survey @ 3242.1m: 30.76° 135.8°Az

SILTSTONE: drk brn-brnsh gry, sft-fm, sbbkly-blky.

SANDSTONE: clr-trnsl, wh, dk gry, med-vcrs, pred crs, mod srt, sbang-pyr cmt, tr glauc, tr sil cmt, lse, ang, tr fr-gd inf por, no fluor.

SANDSTONE: clr-trnsl, wh, dk gry, dom crs gm, rr med, mod srt, sbang-ang, tr pyr cmt, tr glauc, tr sil cmt, lse, gd inf por, no fluor.

MW: 9.6
EV: 53
PV: 19
YP: 42
Gel: 12/20/26
WL: 5.0
Sol: 9
PH: 9
CK: 1
CL: 44K

1/10/06

MW: 9.6
FV: 82
PV: 18
YP: 44
Gel: 12/22/27
WL: 5.0
Sol: 9
PH: 8.5
CK: 1
CL: 42K
WOB: 10-20 klbs
RPM: 75-110
SP: 3900 psi
FLW: 965 gpm

15/04/06

